



UmweltBank

Press release

29 April 2026



UmweltBank AG benefits from reduced regulatory capital requirements; cost reduction and efficiency program with significant impact in 2026

- Improved regulatory positioning leads to an initial reduction of supervisory capital add-ons by 60 basis points
- UmweltBank AG continues to advance its operational profitability and achieves a slightly positive profit before taxes of €0.2 million in the first quarter of 2026
- Cost reduction program shows impact and results in a significant decrease in other administrative expenses of around 30%
- Growth in the retail customer business continues with 11,000 (+6%) new customers
- Successful market entry into the financing of battery storage systems with two contracts concluded totaling approximately €15 million

UmweltBank continued its growth in the first quarter of 2026. The bank recorded positive momentum in both its retail and corporate customer business. Particularly encouraging is an initial reduction in supervisory capital add-ons by 60 basis points, which had already been anticipated. This gives the bank additional scope to expand its lending business.

Retail customer business sees positive momentum in the first quarter

In its retail customer business, UmweltBank continued to record solid demand in the first quarter of 2026. The number of customers increased by more than 11,000 net in the first three months of the year, reaching a total of over 195,000 customers. Retail customer deposits rose by more than €70 million over the same period. Particularly encouraging is the growing demand for UmweltGiro, UmweltBank's current account launched in 2025. Following a revision of the product conditions at the beginning of 2026, the bank recorded an increase in new account openings and already held around 3,500 current accounts at the end of the first quarter. In addition, positive effects on UmweltBank's retail customer business are expected in the second quarter from its cooperation with Triodos Bank N.V. Germany. As part of this partnership, the bank supports its retail customers in switching to UmweltBank.

Capital ratio of around 16.8% as of 31 March 2026 enables significant growth in the corporate customer business in 2026

The German Federal Financial Supervisory Authority (BaFin) has informed UmweltBank that it has reduced the bank-specific capital requirements set for UmweltBank under the regular Supervisory Review and Evaluation Process (SREP) by 60 basis points. As a result, the total capital requirement (including the capital guidance) will amount to 14.97% from April 2026 onward.

“With a total capital ratio of around 16.8%, we are able to expand our room for maneuver with regard to capital requirements. We will therefore continue to systematically expand our lending business and, in doing so, make a greater contribution to sustainable transformation,” comments Dietmar von Blücher, Spokesman of the Management Board of UmweltBank.

Demand in the lending business remains high, both in the area of renewable energy as well as for real estate projects. In addition, the first two financings in the field of battery energy storage systems, with a total volume of €15 million, were successfully concluded — one stand-alone storage project and one co-location project. As a result, the bank extended new loans totaling €36 million in the first quarter of 2026 (Q1/25: €29 million).

Overall, the Management Board plans for new lending volume of €450 million for the full year 2026. Financing projects with a volume of around €270 million are already in the pipeline for the second and third quarters. In addition, further loan inquiries totaling €500 million have been received, leading the bank to consider its full-year target achievable.

Results and outlook

Total administrative expenses in the first quarter of 2026 amounted to €15.7 million, significantly below the previous year’s figure of €17.9 million. Personnel expenses, at €8.2 million, were above the prior-year level of €6.7 million due to the reversal of provisions in the previous year, as well as new hires and salary adjustments. In contrast, other administrative expenses as of 31 March 2026 were around 30% lower than in the same quarter of the previous year, mainly due to reduced costs for external consulting and IT services. Further cost relief effects are expected in the current financial year, i.a. through the consolidation of IT infrastructure and reduced audit costs. In addition, further consistent steps to reduce costs have been initiated.

A total cost relief of around €13 million is expected from the cost and efficiency program in the current financial year. Planned growth investments of €8 million will be more than offset by these savings. Following the successful repositioning of the bank, further optimization of internal processes and the use of the bank’s in-house AI solution will also be key focus areas, with the aim of unlocking efficiencies and cost-saving potential.

Total income amounted to €15.9 million, significantly below the previous year's figure of €27.6 million, as expected. In particular, the financial result in the previous year was influenced by a one-off effect – the dividend distribution of a subsidiary. As a result, the bank reports a positive net result of €0.2 million for the first quarter of 2026.

For the 2026 financial year, the Management Board continues to expect profit before taxes at the AG level to be in the range of €12.5 million to €17.5 million. Furthermore, based on the preliminary results for the 2025 financial year, the Management Board plans to propose a dividend of €0.05 per share at this year's Annual General Meeting on July 30, 2026.

Further information

Additional information and the investor presentation are available on UmweltBank's Investor Relations website.

About UmweltBank AG

Since its founding in 1997, UmweltBank AG has combined sustainability with economic success. The bank exclusively finances projects in the fields of renewable energy and sustainable real estate. In doing so, it drives the energy transition and promotes socially and environmentally responsible housing. At the same time, the green bank offers sustainable financial products, ranging from current accounts and savings products to securities. With a consistent focus on sustainability, UmweltBank pursues its vision of creating a livable world for future generations.

The shares of UmweltBank AG are listed on the open market of the Munich Stock Exchange in the m:access segment and in the Scale segment of Deutsche Börse. The current share price performance is available at www.umweltbank.de/aktie. Past performance is not indicative of future results.

Disclaimer

All figures relate to UmweltBank AG (HGB). The figures as of March 31, 2026 have not been audited.

This press release contains forward-looking statements in the form of forecasts. Forward-looking statements are statements that do not relate to past facts and figures but are based on assumptions and estimates. These statements reflect the current views of the Management Board of UmweltBank regarding future developments.

Forward-looking statements are inherently subject to risks and uncertainties and should therefore be treated with caution. A variety of factors, in particular market and interest rate developments, may cause actual developments and results to differ materially from those described in the forward-looking statements and scenarios. Risks and uncertainties that may affect the achievement of UmweltBank's objectives also include the general economic environment, the competitive situation in the business areas in which UmweltBank

operates, developments in the financial markets, and changes in banking regulatory requirements. Assessing such factors is inherently difficult, especially as they are beyond UmweltBank's control.

If these or other risks or uncertainties materialize, or if the assumptions underlying the statements made in this press release prove to be incorrect, actual developments, results, or performance may differ materially from those expressed or implied in this press release. There can be no assurance that the forecasts contained in this press release will prove to be accurate or that the expectations stated therein will actually occur.

This press release does not constitute a recommendation to buy, hold, or sell any financial instruments.

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